GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2668
ANSWERED ON:21.03.2005
EXPORT OF GENERIC DRUGS
Patil Shri Balasaheb Vikhe

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Hungary has evinced interest in buying generic drugs from India;

(b) if so, the details thereof alongwith the brand of generic drugs required by Hungary;

(c) the names of Indian companies who were invited for negotiations by Hungary; and

(d) the outcome of negotiations?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN):

(a) to (d) During 20-25 February, 2005, representatives of PHARMEXCIL and Indian companies such as M/s. Cadila Pharmaceutical Ltd., M/s. IPCA Laboratories Ltd., M/s. Lupin Ltd., M/s. Ranbaxy Laboratories Ltd., M/s. Torrent Pharmaceutical Ltd. and M/s. Unique Pharmaceuticals Laboratories visited Budapest, Hungary as desired by Ambassador of India in Budapest. The delegation interacted with the officials of the Government of Hungary and business and industry community of Hungary. The details of regulatory standards and business opportunities were explained by Hungarian side but no sale-purchase decision was taken.